### Who we are

The Global Fund for Cities Development (GFCD) is a technical assistance, financial engineering, and funding instrument, imagined and desired by local authorities who are members of Metropolis and ULCG to serve development of their local areas. Metropolitan section of United Cities and Local Governments (UCLG), Metropolis has over 110 members, all of which are metropolises or metropolitan areas with populations of over one million. The GFCD is being set up to assist local authorities in their urban development projects.

It aims to build the capacity of local authorities to define projects that are consistent with the needs of their populations and with the development of their areas. The GFCD supports them in better defining and implementing their projects so as to set up the conditions for mobilization of the necessary funding at local, national, and international levels. The technical assistance provided by other local au-



thorities and the financial engineering developed by GFCD will be mobilized in this objective. The Global Fund for Cities Development is a structure that is being set up and that will be launched with its Founding general meeting organized on 7th October 2010 in Barcelona. It will be preceded by a preparatory meeting in Istanbul at the end of June 2010



#### Our focus

It aims to put the local economy back at the core of urban development and of urban planning by using external resources as levers. It will associate the population and local economic stakeholders to the conception and to the implementation of the projects.

The method of the GFCD enables to define controlled urban development on the basis of sustainable development needs and economical use of skills and of financial capaci-





ties. It is the new development paradigm being proposed to the international community by local authorities.

Our focus will be to give preference to and to extract added value from the expertise stemming from decentralized co-operation between the local authorities who are partners in the GFCD project for all of the urban development and urban governance trades necessary to the project or program.

### Our approach

The GFCD is founding an innovative approach that is complementary to the existing approaches used by financial backers. The GFCD proposal consists in analyzing the contents and the effects of urban planning programs, in supervising technical assistance between local authorities, and in doing the financial engineering work for implementing the projects.

Thus, the actions by the GFCD will make it possible to:

- link up any isolated project with the other investments and actions for organization, production, and exchange, for employment training, and for citizen participation;
- reinforce the human and technical capacities of the local authorities as project leaders;
- reduce the implementation lead times and costs;
- · avoid wasting resources; and
- develop the alternative techniques that are the least costly and the most appropriate for mobilizing local resources

### Participate in setting up the GFCD

The GFCD will be an international organization with NGO status. It will work in favor of its member local authorities. Membership of the GFCD will be subjected to voting by the Board of Directors. You may become a founder member, an active member, or an honorary member, or indeed an associate partner, regardless of whether you represent a local authority, a public, semi-public, or private company, a university, an NGO working in urban development, a foundation, or a financial backer.



The GFCD will particularly target local authorities of developing areas, and as a priority those with populations of in the range 500,000 to 2 million, and who have the spatial planning and urban planning skills but lack the resources for designing, seeing through, and funding their development projects.

Requests for action by the GFCD can be made at various stages of

projects and programs, from design to coordinating and linking up projects in progress, or funding therefore. The projects must be led by decentralized cooperations.

# Participate in setting up the Bank of Projects of the GFCD

A bank of 10 projects of urban development is being set up. You can submit your projects or project needs by contacting us at the addresses indicated at the back.

A project submission form is downloadable from the website www.fmdv.net. Detailed information on access to the services of the GFCD is available there.

The GFCD has been implementing two pilot actions in the territories of Makati in the Philippines concerning heritage rehabilitation and redevelopment of the centre of the municipality, and of Antananarivo in Madagascar on the theme of urban mobility, as regards institutional support or capacity building, and financial engineering. A network of local and international experts structured by the GFCD has been assisting the institutional, technical, and private partners in the projects.



## GFDC operational structure

The GFCD will be associated with recognized market intermediaries to provide full engineering for funding. With EVENSON DODGE INTERNATIONAL, an international independent financial advisory firm in public finance, the GFDC proposes to set up an innovative and dynamic management of funding through an operational financial structure dedicated to enabling financial resources to circulate and covering the various needs of the sectors in which it takes action.

This private structure will be the GFCD's mandatory and will not require contributions nor financial responsibility of members local authorities. Its revenue will come from its intermediation services that are pay services. It will cover some of the GFCD design and engineering expenditure and will participate in providing resources to ad hoc sector-based funds for urban-planning and for absorbing and reducing financial costs in order to make projects eligible for markets.

### Our partners

The GFCD will work with and is complementary to the existing global and regional networks (Metropolis, UCLG, Cities Alliance, etc) and private financial bodies such as Evensen Dodge International, or public such as donators, cooperation agencies (World Bank, AFD (French Development Agency), and municipal funding institutions.



For further informations or to submit a project: www.fmdv.net

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# PARTICIPATE IN THE CREATION OF THE

Global Fund for Cities Development (FMDV)









